

NEWS



FOR IMMEDIATE RELEASE

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Brown Machine Posts Record Orders of \$47 Million for 2002

Beaverton, MI ---- Dick Lacana, President of Brown Machine LLC, has announced that the company achieved a record of \$47 million in orders booked for the fiscal year ended December 31, 2002.

“The past year was very rewarding and I’m happy to say the entire Brown Machine team is looking forward to 2003 to be an even better year,” Lacana stated. “And perhaps the most significant part of ’02 accomplishments is the diversity of orders booked relative to product applications served and their global distribution,” he added.

During the past year Brown Machine landed orders for machines in 13 countries and in 21 U.S. states. Major orders for virtually every machine type in the company’s product line were sold, including continuous thermoformers and trim presses, form/cut/stack thermoformers, cut-sheet thermoformers including rotary, double-enders, and single station machines, custom in-line and rotary thermoformers, product handlers, lip rollers, tooling, rebuilds, parts and field service.

Machinery orders booked in ’02 encompassed all types of materials, including polystyrene, polypropylene, APET, polyethylene, EPS Foam, PVC, ABS, and barrier materials.

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“In a year when many capital equipment sectors lost ground, we feel like we’ve been rewarded for all our past re-investment of resources, including expansion of manufacturing facilities, plus the willingness of our employees to go the extra mile to make all this possible,” Lacana continued.

As a leader of innovations in thermoforming technologies and equipment with more than 150 patents, Brown further expanded its equipment offerings in 2002 by booking 15 new-concept machines.

As a global leader of thermoforming solutions, BROWN Machine designs, engineers and manufactures a complete line of thermoforming equipment, including tooling. BROWN Machine fully supports its capital equipment business with a full complement of 24-hour on-call service and parts capabilities.

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Photo Enclosure

Photo Cut Line: Brown Machine's management team on the manufacturing floor with a New rotary vacuum machine, are (L—R): Bill Kent, VP Sales / Business Development, Richard Brashier, General Manager / Cut-Sheet Business Unit, Dick Lacana, President and CEO, and Jim Robbins, VP Marketing.