

January 24, 2008

For Immediate Release

Spell Capital Partners Acquires Pacific Production Technologies

Spell to partner with management team to foster growth at leading capital goods manufacturer.

MINNEAPOLIS, January 22, 2008 – Spell Capital has acquired a majority interest in Pacific Production Technologies (PPT), a leading capital goods manufacturer. PPT, through its Brown Machinery division, is the largest North American and third largest worldwide manufacturer of continuous and cut-sheet thermoforming machines.

Through its Pacific Press Technologies division, PPT is the largest North American manufacturer of hydraulic presses, press brakes and shears. PPT CEO Mike Stein and his team will continue to manage the business, working with Spell Capital to aggressively grow the business both internally and through acquisitions.

Spell Capital currently has eight portfolio companies, and PPT represents the fourth portfolio company in its third fund. “PPT is our first investment in a capital goods manufacturing company,” says Bill Spell, president of Spell Capital. “We are delighted to have acquired one that is a leader in its markets, that has a great management team and that has so much potential for growth. In order to expand PPT, we will work with members of the existing management team and provide the necessary capital to aggressively grow this company.”

“We’re excited about working with Spell to move the business to the next level,” says Stein. “We plan to grow our business through significant investment in new product technologies and acquisition of technology rich companies to offer the most rounded solutions to our customers.”

About PPT

PPT is headquartered in Mt. Carmel, Ill. For more information, please visit its website www.pacific-press.com/PPT.

About Spell Capital Partners

Spell Capital Partners, LLC is a private equity and buyout firm based in Minneapolis, Minn. Spell is engaged in the acquisition of controlling interests in well-managed, historically profitable manufacturing businesses. Spell Capital seeks to grow its portfolio companies both internally and through add-on acquisitions. For more information, please visit Spell Capital’s website at www.spellcapital.com.